BULLS CONTROL MARKET EASILY

Party Exercised Its Power but Moderately, There Being No Sensations.

RAILROAD LIST LAGS A BIT

Advance in Wheat and Decline in Cotton Make Market Close Easy.

NEW YORK, August 31,-The bull party easily demonstrated its control of the market again to-day, but it of the market again to-day, but it showed a disposition to use its power with moderation. There was nothing sensational about the market, and dealings were on a restricted scale. There was a fair degree of realizing conducted at various times during the day. The day's developments were not important, but were generally on the side of keeping up confidence in the apeculative outlook.

The international exchange situation is receiving increasing attention as a bulwark of the money position here, which is a mainstay of the speculative position. The continued redundancy of the local money market is all that prevents our strong control of the international, exchanges from being operative.

international exchanges from being operative.

The day's strength was shown mostly in industrial specialties, including the copper group and the New York public utilities. The railroad list was inclined to lag, in spite of the leadership of the Harriman Pacifics. The late advance in wheat and forecasts of a severe decline in cotton conditions during August, without allowance for recent storm damage, contributed to the late reaction in stocks and to the easy closing. The day's net results were small.

Bonds were strong. The special strength of Japanese bonds was due to the adoption of the retrenchment measures by the imperial Japanese government. Total sales, par value, 14,250,000. United States bonds were unchanged on call. Total sales to-day, 520,000 shares.

NEW YORK, August 31.—Money on rall easy: 1@1 1-4 per cent: ruling rate, 1: closing bid, 1: offered at 1 1-4 per cent. Time loans excessively dult; sixty days, 2 per cent, and ninety days, 2 1-4 per cent. Frime mercantile paper, 3 2-4@4 1-2 per cent. Sterling exchange steady, with actual business in bankers' bills at \$4.8426@\$4.8435 for sixty-day bills, and at \$4.8580 for feemand. Commercial bills, \$4.83 3-4@\$4.84. Bar silver, 51 5-8. Mexican dollars, 45.

RICHMOND STOCK MARKET.

ond, Va., August 21 1908

rechmond, va., August	10.14	1308.
STATE SECURITIES.	Bid.	Aske
North Carolina 4s. C. 1910	99	1901
North Carolina 6s, C. 1919	188	
Va. 3s. Old, C. and R., 1932	9114	
Centuries, 2-2, C. and R., 1991.	92	92
CITY SECURITIES.		
Rich. City 4s, C. and R	99	1
RAILROAD BONDS.		11000
A. C. L. R. R. Con. Tr. 4 p. c.	56	
	78	79
Cha Col. and Aug. Ex. 5s. C		
Char. Col. and Aug. 2d 7s. C.	162	
C. & O. R. & A. Gen'l M. 158.	107	•••
Georgia Pac. 1st 6s, C, 1922	110	•••
Georgia, Son, and Fla., 1945	102	***
Ga. and Ala. Con. 5s, 1945	2514	
Nor. and West. Ry. 4s. 1996	98	
Nor and West. Poca. 4s, 1914.	87	
Rich, and Dan. Gold 6s. C	106	
South-Bound 1st 5s. 1941	100	***
Southern Rallway 1st 5s. 1994.	100	
Ficrida and South. 4s, 1945	00	***
Western N .C. 1st 6s, C, 1914	100	***
	58	•••

RAILROAD STOCKS. Ps		
Atlanta and Charlotte 100	160	
Attentio Classe Ti-	202 (01)	

BANK AND TRUST CO. STOCKS .

BANK AND TRUST CO. STOCKS.

American National. 109 135
Bread Street Bank 5 31
Bank of Richmond 160
City 5 5 32½
First National. 100 225
Merchants National. 100 500
National Bank of Virginia. 100 152
National State Bank 100 176
Planters National. 100 435
Savinga Bank of Richmond. 25 50
Urlon Bank of Richmond. 50 194
INSURANCE COMPANIES INSURANCE COMPANIES. Virginia Fire and Marine. ... MISCELLANEOUS. Amer. Tob. pfd. 6 p. ct... 100 94
American Loco. pfd. 105
American Loco. com. 57

Amer. Tob. 4 p. ct. bonds. . . . 74
Amer. Tob. 6 p. c. bonds. . . 33 109
Va.-Car. Chem. pfd. 8 p. ct.100 108
Va.-Car. Chem. com. 100 29
Va.-Car. C. Co. Col. Tr. 5 p. ct. 101 COTTON MARKETS.

COTTON MARKETS.

NEW YORK, August 31.—After making a new low record for the bear movement in October during the early session the cotton market steadied up, closing steady at a decipie of 4 points on September, but generally net unchanged to 3 points higher. Soles for the day were estimated at 90,600 bules. The market opened steady at a deciline of 36 points owing to the weak cables and good weather in the South. There was a slight raily during the first few minutes on covering, but prices soon weakened again under selling by spot houses. Stop-loss orders were caught below 8.50 for October, and that position eased off to 5.43 or 12 points be; lower, while later months ruled about 567 points net lower. At this lovel offerlugs became less aggressive, and the market railied quite sharply with October selling up to 8.56 in the late session on renewed covering talk of a buillish weekly weather report to-morrow and some foreign buying. The close was within a point or two of the best. Four private crop condition reports were issued during the day, indicating a deterioration for the month of from 4.5 to nearly 8 per cent. A canvass of seventy-five members of the New York Cotton Exchange resulted in an average estimate of condition 52 75.5 compared with 83.9 last month. Receipts at the ports to-day were 12.742 bales against 1.101 has year.

Cotton fut	ures op	ened a	nd clos	sed ster	udv.
7	O	ien.	High.	Low.	Close.
August			8.36	8.36	
Reptember		8,40	5.40	5.39	8.43
Dctober		8.50	8.56	8.43	8.55
Nevember		0111			8.47
December		8.44	5,50	8.42	8.50
January		8.58	8.43	8.35	8.41
February		11114	444		8.44
March		8.44	8.47	8.41	8.47
May		8.52	8.52	8.53	8.57
Spot cott	on clos	ed q	alet; n	nidd)in	

Thomas Branch & Co.

(Established 1838.) MEMBERS

New York Stock Exchange, New York Cotton Exchange

PRIVATE WIRES TO

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

LES:	Open.	High.	Low.	Bld. A	ing. sked.	SALES:	Open.	High.	Low.	Closini Bid. Ask
200 Allis-Chalmers	11.76 33	117a	1176	1176 3574	12 36	Int. Mer. Marine, pfd			***	201/2
100 Allis-Chalmers, pfd 700 Amalgamated Copper		82	81	81	S134	International Paper Int. Paper, ptd		144		65
200 American Can	6	6	6	574	6	600 Louisville and Nashville		110%	10916	10914 1
American Can, pfd	*****	155	*115.7	60	6134	Manhattan	great the same	A Transier	all social to	139 1
200 Amer. Car and Foundry.	4156	411/6	10%	1019	101	Metro. Street Rallway		a the	1200	1656
100 Amer. Car and Foun., pfd 000 American Cotton Oll	353	10396	1035a 3554	1031/4	104	500 Mexican Central		1634	1614 3274	16% 3214
50 American Locomotive		58	57	57	5714	3,200 Mo., Kan, and Texas Mo., Kan and Tex., pfd.		33		61
100 Amer. Locomotive, pfd		106%	106%	106	10634	Minn, and St. Louis		***	***	28
	984	10014	98.0	9856	9834	3,300 Missouri Pacific		68%	5714	5714 (
500 Amer. Smelting, pfd		110	10914	110	11054	6,400 National Lend	864	8714	86	861/8 8
00 American Sugar	186%	137%	136	136!4	137	4,200 New York Central	1061/4	10634	106	106 10
American Tobacco, com. 25 American Tobacco, pfd		914	"iii	340	9156	600 N. Y., Ont. and Western		43	4256	421/2 751/4
50 Anaconda Copper		1016	9414	94 4814	4834	1,400 Norfolk and Westeren	.73.	7514	14314	7514 14316 14
00 Atchison	9154	914	2014	91	916	9,350 Northern Pacific/ Pacific Mall		1441/2	110.2	2456
00 Atchison, pfd	95	951/6	0.5	95	95%	1.700 Pennsylvania		12554	12514-	125 12
Atlantic Coast Line		100 mm	STATE OF	9119	9254	1,300 People's Gas	971.	971	06%	9551 1
00 Baltimore and Ohio	9516	96	9514	2514	9514	450 Presse 1 Steel Car	35%	35%	35%	35 8
50 Brooklyn Rapid Transit.		00	63%	531/2	51	Pressed Steel Car, pfd.,		THE REAL PROPERTY.		951/4 9
Canadian Pacific	17754	1774	17602	177	17714	105,600 Reading	129%	12954	12514	12814 12
W Chesapeake and Ohio Chicago Great Western	614	43	423	4274	614	1,700 Republic Iron and Steel		24/2	2114	241/4 2 811/4 8
00 Chi., Mil. and St. Paul 1	4514	14514	14456	14434	14174	600 Republic I, and S., pfd.,		8112	31% 17%	8114 8 1714 1
O Ch., M. and St. Paul, pfd			144.8	157	160	2.800 Rock Island		3511	3419	34 2
9 Chicago and Northwest	162	163	162	162	163	Ry. Steel Spring, pfd	0074	99.1	-01/9	9014 10
Clev., Cin., Chi. and St. L.	10000			6514	57	2,400 Sloss-Sheffield	6334	6514	63%	644 6
O Colorado Fuel and Iron.	36%	3814	3631	35%	37	\$1,300 Southern Pacific		1075	16514	10614 10
O Colorado and Southern	36	2628	3514	35%	36	30) Southerr Rallway	1934	1974	1914	19 1
% Col. and South., 1st pfd % Col. and South., 2d pfd	65	(5)	65	6414	6478	400 Southern Rallway, pfd.	4914	49%	49%	4036 5
O Consolidated Gas 1		11784	5714	57	58	10 Standard Oil		635	635	630 64 3754 8
Delaware and Hudson	171	171	1445		145%	200 Tennessee Copper 400 Texas Pacific		3774	2514	25
0 Distillers' Sec. Cor	37	37	34	3516	36	99,700 Union Pacific		16134	16314	16334 16
0 Erie	2376	2416	23%	2334	2376	United States Rubber	1172	101.4	100:4	3484 3
0 Erie, 1st pfd	39%	39%	3919	3914	3954	45,200 United States Steel		4794	4714	471/4 4
O Erie, 2d pfd	201/	29		2914	2034	15,400 United States Steel, pfd		11214	11184	11156 11
General Electric 1	4614	148	14654		148	1,800 VaCar. Chemical	29	2912	2844	29 2
Great Northern, pfd 1 Great Northern Ore ctfs.	3878	13856	137%		138	VaCar. Chemical, pfd.,				10834 11
o Illinois Central 1	2014	6814	6734	6714	6774	200 Wabash		1234	1286	1256 1
0 Int. Metropolitan	121/	14134	12914	14014	140%	300 Wabash, pfd	2634	2676	2654	261/4 2 651/4 5
0 Int. Metropolitan, pfd	3414	3514	34	3414	3444	100 Western Union		0074	55%	005# 9

CLOSING BOND QUOTATIONS.

t		-
Š		C
3	U. S. refunding 2s, reg. (ex. int.)	103%
	U. S. refunding 2s, coupon (ex. int.)	101
y.	U S. 3s. registered	
e	U. S. 3s, coupon	
•	U. S. is. registered	120
	U. S. 48, coupon	1214
	American Tobacco 4s	740
e	American Tobacco 6s	109
ſ	Atchison general 4s	100%
	Atchison adjustment 4s	9214
r	Atchison conv. 4s	971
	Atchison conv. 5s Atlantic Coast Line 4s	
)	American Tel. and Tel. conv. 4s	957
•	Baltimore and Ohio 4s	1007
5	Baitimore and Ohio 314s	924
	BICCKIYN Rapid Transit conv 4	751
1	Certral of Georgia 5a.	1004
3	Central of Georgia lat Inc (MA)	65
t	Central of Georgia 2nd Inc. (asked)	494
ő	Central of Georgia 3d Inc. (asked)	394
ì	Chesapeake and Ohio 44s	1027
	Chicago and Alton 34s (bid) Chicago, B. and Quincy new 4s	68
	Chicago, R. I. and Pacific R. R. 4s	98 67
įγ	lands 0 to - title	De DV

lands, 9.50; middling gulf, 9.75; sales, 4,900] bales,

bales.

Cotton, quiet; middling, 9.50; gross receipts, 4.955 bales; sales, 4.900 bales; stock, 66,271 bales; export to France, 196 bales, Total to-day at all ports—Net receipts, 12.743 bales; export to Great Britain, 12.937 bales; to France, 390 bales; stock, 178,302 bales.

Consolidated at all ports—Net receipts, 24,687 bales; export to Great Britain, 12.997 bales; to France, 5.387 bales; to the Continent, 2.602 bales.

Total since September 1st at all ports—Net receipts, 8.524,762 bales; export to Great Britain, 2.931,437 bales; to France, 871,435 bales; to the Continent, 3.377,686 bales; to Japan, 190,806 bales; to Mexico, 1,549 bales, NEW ORLEANS, LA, August 31—COT-

Sapan, 190,506 bales; to Mexico, 1,549 balos.

NEW ORLEANS, LA., August 31.—COTTON—Quiet with prices unchanged; middling, 98c.; sales were 335 bales on the spot and 6 to arrive. Futures opened steady, 10 3 points below the close Saturday, which was about as due on the Liverpool cables. As the day before the issuance of the September bureau report on the condition of the growing crop up to August 25th the market was unusually duil. Usually preceded by active short covering over the bureau, today found this only practically in evidence. Buying was spasmodic. Afterward the market reacted to some extent on bullish condition figures, issued by ginners' association, which declared that there was deterioration during August much greater than generally believed. No factor of sufficient important presented fiself to influence the market very much either one way or the other, and all the close, which was steady, the active months were 2 points above the close Saturday Closing bids: September, 8.70; October, 8.57; November, 8.54; December, 8.53; Jaruary, 8.55; February, 8.58; March, 8.61.

ber, 8.51; November, 8.54; December, 8.53;
Jaruary, 8.55; February, 8.58; March, 8.61;

NEW YORK, August 31.—FLOUR—Market,
NEW YORK, August 31.—FLOUR—Market quiet and barely steady. Rye Flour and
Barley—Quiet. Cornmeal—Firm. Rye—Dull.
Wheat—Irregular; No. 2 red, \$1.01½ 61.02½
olcvator. Options %61½c, net higher, September, \$1.03½; May,
\$1.05%, Corn—Steady; No. 2, 89½c, nominal,
elevator. Options parity %c, net higher,
September, \$59½c; December, 73½c; May,
72½c. Oats—Steady; Mixed, 52½c.
Beef and Cut Meats—Steady. Lard and
Perk—Firm. Tallow—Steady. Rosin—Quiet,
Turpentine—Easy. Rice and Molassis—
Steady. Sugar—Raw, dull; fair refining,
\$2.40; centrifugal, 96 test, \$3.00; molasses
Steady. Sugar—Raw, dull; fair refining,
\$2.40; centrifugal, 96 test, \$3.00; molasses
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\$2.40; centrifugal, 96 test, \$3.00; molasses
Steady. Sugar—Raw, dull; fair refining,
\$2.40; centrifugal, 96 test, \$3.00; molasses
State, full creamery, specials, 15½g
\$2.4c. Cheose—Steady; receipts, \$3.00 boxes;
State, full creamery, specials, 15½g
\$2.50; state, full creamery, specials, 10½g
\$2.50; state, full creamery, spec

CHICAGO GRAIN MARKET.
CHICAGO. August 31.—The local wheat
market was strengthened to-day by libera
purchases of the September delivery by elevator interests, and closed at net gains of
it@%sc. Corn, cats and provisions also closestreng.

Open, High, Low Close

Open, High, Low, Clos

1	WHEAT-				Control of
	Sept	. 94%	95%	9414	9514
U	Dec			941	95%
8	May	. 98	984	9774	98%
Û	.CORN-			E TESSA	157,35370
4	Sept	. 77	7776	7.6	77%
ü			671/2	66	6734
Z,	May	. 641	6514	64	65
t.					1004
1	Sept	4894	4914	4854	4914
ı			49%	4874	49%
r	May		5114	50%	51%
Š	MESS PORK-P	er bbl.		A distance	
8	Sept	14.65	14.75	14.62	14.72
8	Oct			14.75	14.57
í.			16.27	16.15	16.27
	LAPD-Per 160	- The			

BALTIMORE MD. August 31.—FLOUR—Dul! and unchanged. Wheat—Dul! snot, 1917.@38c. do. red, western, 97%@371%c.; do. red, western, 97%@371%c.; southern on grade 921%995c. Corn—Dul!; suchern white, 74@85c. Oate—Dull: mixed, No. 2. 51@511%o. Rye—Firm; No. 2 western, 6cmestic, 81@82c. Butter—Qulet and unchanged; fancy imitation, 20@21c.; do. cteamery, 25c.; do. ladle, 26c.; store nacked 11%917c. Eggs—Firm at 22@23c. Cheese—Qulet; new large, 12%c.; do. dists, 12%c.; do. small, 18c. Sugar-Unchanged; course granulated and fine, 15:10.

RICHMOND GRAIN MARKET.

PATE WIRES TO

WHOLESALE QUOTATIONS ON 'CHANGE,
WHILEAT—Car lots,
No. 2 red, Western......11.00

Chicago, R. I. and Pac. R. R. col. 58. 67. Chicago, R. I. and Pac. Ry. rifg. 48. 85. 47. Cc. C. and St. L. gen. 48 (bid) 91½ Norfolk and Western consol 48. 98½ Cclorado Industrial 58. 72½ Norfolk and Western consol 48. 98½ Cclorado and Southern 45. 92½ Colorado and Southern 45. 94½ Colorado and Southern 45. 95½ Colorado and Southern 4 No. 2 red. Virginia..... No. 3 red.....

SUN-CURED. ugs, common to good...\$ 5.50 uss, good to prime...\$ 6.50 dert leaf...\$ 8.50 ong leaf...\$ 10.00 </tr MISCELLANGOUS MARKETS.

PETERSBURG PEANUT MARKET.
(Reported by Rodgers, McCabe & Co.)
PETERSBURG, VA., August 31.—PEAULTS; Spanish—Market quiet at \$1.10 askd; no buyers. Virginias—Market steady at
\$43c. tor fancy stock; machine picked,
\$45c; shelling stock, 2½\$2%c.

DRY GOODS MARKET. DRY GOODS MARKET.

NEW YORK, August 31.—The dry goods narket remained quiet and fairly steady in the primary division to-day. The jobbers outlined to do a light trade from many laces, retailers containing their purchases in immediate requirements. Forward busices in dress goods is slow. Raw slik is a hade easier with light sales, inquiries for arger block of yarns are reported.

NAVAL STORES. NAVAL STORES.
WILMINGTON, N. C., August 31.—SPIR-ITS TURPENTINE—Steady at 34%c.; receipts, 435 casks., Rosin—Steady; receipts, 435 casks.
367 barrels. Tar—Steady; receipts, 38 barrels. Crude Turpentine—Firm at 31.50@2.00 nncl \$2.15; receipts, 43 barrels.
SAVANNAH, GA., August 21.—TURPENTINE—Firm at 351.943%c.; sales, 711 casks; receipts, 558 casks; shipments, 436 casks. Resin—Firm; sales, 3281 barrels; receipts, 3,374 barrels; shipments, 22,635 barrels; stock, 148,730 barrels. Quote: A, B, C, \$2.50.

PORT OF RICHMOND, AUGUST \$1, 1908, Steamer Brandon, Harney, Norfolk, mer-chandles and passengers, Old Dominion Line. Steamer Berkeley, Shelly, Norfolk, mer-chandles and passengers, Old Dominion Line.

chandlse and passengers, Old Dominion Line.

SAILED.

Steamer Brandon, Harney, Norfolk, merchandlse and passengers, Old Dominion Line.

Steamer Berkeley, Shelly, Norfolk, and
rechandlse and passengers, Old Dominion Line.

Steamer Pocahontas, Graves, Norfolk and
James River landings, merchandlse and passengers, Virginia Navigation Compnay.

common to fair, 3@4c.; hogs, 5½@5c.; extra, 64c.

Prospects good for present prices for next week.

CHICAGO, August 51.—CATTLE—Reserved.

Sty celpts estimated about 28,000 head. Market 50.000 head. Market 50.000 head. Sty. 6000 head. Sty. 6000 head. Sty. 6000 head. Sty. 6000 head. Market 50.000 head. Sty. 6000 head. Sty. 6000 head. Market 50.000 head. Market 50.000 head. Market 50.000 head. Market 50.000 head. Sty. 6000 head. Market 50.000 head. Sty. 6000 head. Market 50.000 head. Market 50.000 head. Sty. 6000 head.

Senator Maan to Spenk.

[Special to The Times-Dispatch.]

HARRISONBURG, VA., August 31.—
The United Brethren congregations of the county are to have a great rally to-morrow at Assembly Park, near Harrisonburg, and the chief speaker will be Senator William H, Mann, one of the candidates for the Democratic gubernatorial nomination.

BANK RICHMOND VA. thought of speculation. Think only of preserving your principal, with a reasonable rate of interest. Follow this plan, and you will save many an hour of worry. The Bank of Commerce and Trusts will sell you a good bond, secured by first mortgage upon Richmond real estate, which is easily convertible. Under this plan your money can be kept perfectly safe while earning you FIVE AND SIX PER CENT, INTEREST. Bank of Commerce & Trusts, CORNER OF NINTH AND MAIN. R. HOLLADAY. Vice-President. CHARLES A. PEPLE, Secretary.

Financial.

W. M. HABLISTON, Prest. J. W. ROTHERT, Vice-Prest. JOHN G. WALKER, 2d V.-Prest. ANDREW M. GLOVER, Cashler

Financial.

BROAD-STREETBANK

Capital, \$200,000. Surplus, \$50,000 530 East Broad Street.

AT YOUR SERVICE

We extend to you a cordial invitation to open an account with this Bank. We shall be glad to place at your service every facility that a careful, conservative Bank may offer, either in the form of commercial accounts subject to check, or a savings account paying 3 per cent. interest.

Drafts and letters of credit issued available in all parts of the world.

The Foremost Consideration

in banking should be the protection of the depositor. Our long and successful career of forty-three years, our modern methods, our large capital and surplus, together with the reputation of our directors and officers as experienced business men of unquestioned character and ability, is the protection WE offer. The small depositor receives the same courteous treatment as the large one.

The First National Bank OF RICHMOND, VIRGINIA.

The National Bank of Virginia,

RICHMOND, VIRGINIA.

INVITES FIRMS, CORPORATIONS and INDIVIDUALS

TO OPEN ACCOUNTS WITH IT.

It pays 3 per cent. interest semi-annually on moneys placed in its Savings Department.

Write, phone or call in person. We would be pleased to consult with you. Corner Eleventh and Main Streets.

Banking House, 1104 East Main.

Its management is sound.

Its methods are practical, courteous and liberal.

It handles out-of-town items at lowest cost.

Its management is sound.

FREIGHT RATES ABROAD MUCH HIGHER THAN ON AMERICAN RAILWAY LINES



GEO. T. KING & CO.,

1114 East Main Street, RICHMOND, VA.,

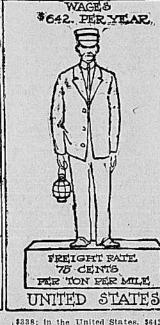
STOCK BROKERS.

CORRESPONDENTS.

Consolidated Stock Exchange of New York.

FAST PRIVATE WIRES. CORRESPONDENCE SOLICITED





United States, and pointing to St. Louis, he said:

"It costs only \$1.40 to move a ton of grain from St. Louis to Chicago, a distance of 250 miles, and from St. Louis to New York, 1,066 miles, a ton of grain is moved for \$4, or 21 cents less than the English charge from Manchester to London, less than one-quarter the distance.

Difference in Wages.

"If the 1,575,000 railway employes of this country had been paid the English wages, the total compensation for the year 1907 would have been \$508.000,000 instead of \$1,075,000,000, as it was,

was.

"The average wage per annum paid to the railroad employes in the various to the railroad employes in France, \$256; ountries is as follows: In France, \$256; or Trada

NEW YORK, August 31.—B. F.
Yoakum, one of the leading railroad men of this country, in an interview a printed in the Herald to-day, declares that the American railroads are the best in the world; that their freight rates are surprisingly low and the rate of wages paid to their employes surprisingly high as compared with the lates prevalent in Great Britain and Bri

Savings Bank of Richmond Loans Made on Real Estate

Branch, Cabell & Co.,

BANKERS, 1115 East Main Street

COMMONWEALTH BANK,

Liberal Accommodations Extended on Business Accounts

We Pay 4% on Savings Deposits. H. L. DENOON, President. W. L. WALTERS, Cashier, S. E. WALTERS, Assistant Cashier.

...DON'T FORGET....

That NOW is a good time to start to take advantage of our 4 per cent. Just the beginning of the second six-month period. Illustration:

Interest on \$1,000 at 3 per cent. for the next six months is \$15.00.

Interest on \$1,000 at our rate (4 per cent.) will be \$20.00. Absolute safety in either case. Take your choice. We want your business.

CAPITOL SAVINGS BANK

THE BANK THAT PAYS 4 PER CENT.

WE WANT YOUR ACCOUNT

Capital, \$400,000 Bank of Richmond Surplus and Undivided Profits, \$150,000

Would by pleased to receive the accounts of corporations, firms and individuals. Interest allowed on deposits in Savings Department.

WILLIAM H. PALMER, President, E. B. ADDISON, Vice-President.
J. W. SINTON, Cashler

E. A. BARBER. E. A. BARBER, JR. Phone 5321.

E. A. BARBER & CO.

Accounting, Auditins, Organizing, Systematizing, 215 Mutual Building, RICHMOND, VA.

Lancaster & Lucke, Bankers and Brokers.

Ninth and Main Streets.

Capital and Surplus,

\$1,475,000

For Sale, A-1 6% Security. Correspondence Solicited.